



TRANSFORMATION FUND
ENGINEERING AN INCLUSIVE MICROECONOMIC FOUNDATION
FOR MACROECONOMIC GROWTH AND SOCIAL STABILITY

CALL FOR APPLICATIONS BY SUITABLE CANDIDATES FOR APPOINTMENT TO THE BOARD OF DIRECTORS OF THE TRANSFORMATION FUND (X4 MEMBERS)

The Transformation Fund Special Purpose Vehicle (SPV), formally registered as the NEF Corporation SOC Ltd (registration number 2002/025515/30), is appointed by the Department of Trade, Industry and Competition (the dtic) to incubate, manage and control the operations of the Transformation Fund (the Fund) and to exercise all such powers as may be determined by the dtic as defined in the Transformation Fund Framework, and from time to time. The Board may, in accordance with the provisions of the Public Finance Management Act 1 of 1999 ("PFMA"):

- (a) in writing delegate any of the powers entrusted or delegated to the accounting authority in terms of the PFMA, to an official in the Fund; or
- (b) instruct an official at the Fund to perform any of the duties assigned to the accounting authority in terms of the PFMA.

The Objectives of the Fund are to:

- Promote economic transformation in order to enable meaningful participation of black people in the productive economy
- Improve access to funding for majority black-owned and controlled enterprises.
- Empower and support of majority black-owned and controlled enterprises to participate in value chains across key sectors of the economy (mining, transport and logistics, manufacturing, agriculture, services and tourism); and
- Mobilize financial resources from the private and public sector using B-BBEE legislation.

To meet these objectives, the Minister hereby invites applications from suitably qualified and experienced individuals for appointment as Independent Members (4) of the Transformation Fund Board. These appointments are intended to strengthen the Board's oversight role and support the Transformation Fund mandate in line with good governance, accountability, and ethical leadership. Interested candidates possessing the following are encouraged to submit their applications:

- A relevant postgraduate degree or equivalent qualification(s).
- Dynamic, highly competent, distinctive and practical leadership qualities and skills.
- Demonstrated track record of at least 10 years' experience in an executive, senior leadership or director position preferably, in the following fields:
 - Financial services, ICT, Project Management, Deal Structuring, Professional Engineering skills and Admitted Attorney
 - CA(SA) (Preferred) or equivalent Master's level accounting skills, Finance, Audit, Risk and Compliance
 - Corporate Governance, Company Law and Admitted Attorney, Risk Advisory and Human Capital Experience

Applications must be accompanied by a cover letter (brief motivation, clearly indicating the committee of interest) together with a comprehensive CV and qualifications to reach the Department via email on nominations@sa-transformationfund.co.za, **Closing Date: 10 April 2026.**

Term of Appointment and Remuneration

Appointments will be made for a fixed term of 36 months, subject to performance and in accordance with the Fund's Board Charter and governance framework. Remuneration will be paid in line with National Treasury guidelines and approved Board fee structures.

Disclaimer:

The Minister Reserves the Right To:

- To amend, modify or withdraw this advertisement or amend any of the requirements set out herein at any time without prior notice and without liability to compensate or reimburse any party.
- Not to select any applicant as a candidate.
- All preferred candidates will be subject to obtaining necessary security clearance and/or vetting.
- Acknowledgement of an application does not mean acceptance as a candidate.